



# **Circular Letter**

California Public Employees' Retirement System  
P.O. Box 942701  
Sacramento, CA 94229-2701  
(916) 795-3829  
Telecommunications Device for the Deaf  
No Voice (916) 795-3240

Date: July 14, 2006

Reference No.:

Circular Letter No.: 310-054-06

Distribution: I, IIA, IV, V, VI, X, XII

Special:

**TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE  
ORGANIZATIONS AND OTHER INTERESTED PARTIES**

**SUBJECT: MEETING NOTICE OF THE CALPERS BOARD OF ADMINISTRATION**

Board of Administration

Date and Time: Monday, July 24, 2006, 8:00 a.m.; Tuesday, July 25, 2006, 9:00 a.m.;  
and Wednesday, July 26, 2006, 8:45 a.m.

Location: Doubletree Hotel Sonoma Wine Country, One Doubletree Drive,  
Rohnert Park, CA

The Board of Administration and Executive staff will attend an Off-Site meeting.  
The Board will hold a closed session to discuss market, personnel and health plan  
contract negotiations matters pursuant to Government Code sections 11126(a)(1),  
(g)(1), (c)(16), and (c)(17).

The above information is also available on the CalPERS website at  
[www.calpers.ca.gov](http://www.calpers.ca.gov). Questions pertaining to the meeting may be directed to  
Lanette Hunt at 916/795-3829.

FRED BUENROSTRO  
Chief Executive Officer

Attachment

# **BOARD OF ADMINISTRATION OFFSITE**

**Doubletree Hotel Sonoma Wine Country  
One Doubletree Drive  
Rohnert Park, CA 94928**

## **AGENDA**

**Monday, July 24, 2006  
8:00 a.m. – 4:30 p.m.**

### **CLOSED SESSION**

- |                   |   |
|-------------------|---|
| <b>8:00 a.m.</b>  | <b>Market &amp; Personnel Issues – Chief Investment Officer<br/>(Closed Session – Gov. Code §§ 11126(a)(1) and (c)(16))</b>   |
| <b>9:45 a.m.</b>  | <b>Break</b>  |
| <b>10:00 a.m.</b> | <b>Personnel Issues – Chief Executive Officer, Chief<br/>Investment Officer, Chief Actuary, General Counsel, and<br/>Assistant Executive Officer for Investments<br/>(Closed Session – Gov. Code §§ 11126(a)(1) and (g)(1))</b> |
| <b>12:00 noon</b> | <b>Lunch</b>  |

### **OPEN SESSION**

- |                  |   |
|------------------|---|
| <b>1:00 p.m.</b> | <b>Investment Consultants' Roles and Responsibilities</b>                           |
| <b>2:15 p.m.</b> | <b>Investment Delegations of Authority</b>  |
| <b>3:15 p.m.</b> | <b>Break</b>  |
| <b>3:30 p.m.</b> | <b>GASB 43/45 and Pre-Funding of Retiree Health Benefits –<br/>The Path Forward</b> |
| <b>4:30 p.m.</b> | <b>Adjourn</b>  |

# **BOARD OF ADMINISTRATION OFFSITE**

**Doubletree Hotel Sonoma Wine Country  
One Doubletree Drive  
Rohnert Park, CA 94928**

## **AGENDA**

**Tuesday, July 25, 2006  
9:00 a.m. – 4:00 p.m.**

### **CLOSED SESSION**

**9:00 a.m.                      Personnel Issues – Chief Executive Officer, Deputy  
Executive Officer (Benefits), Division Chief of the Office  
of Governmental Affairs Performance and Federal  
Advocacy  
(Closed Session – Gov. Code §§ 11126(a)(1) and (g)(1))**

### **OPEN SESSION**

**10:00 a.m.                      CalPERS Legislative Policies – Role of Federal Advocate**

**10:45 a.m.                      Break**

**11:00 a.m.                      Alternative Health Plan Management Models  
Panel Discussion**

**12:30 p.m.                      Lunch**

### **CLOSED SESSION**

**1:30 p.m.                      Health Plan Contract Negotiations  
(Closed Session – Gov. Code § 11126(c)(17))**

**4:00 p.m.                      Adjourn**

# **BOARD OF ADMINISTRATION OFFSITE**

**Doubletree Hotel Sonoma Wine Country  
One Doubletree Drive  
Rohnert Park, CA 94928**

## **AGENDA**

**Wednesday, July 26, 2006  
8:45 a.m. – 12:00 noon**

### **OPEN SESSION**

**8:45 a.m.            Investment Staff Incentive Compensation  
                         Panel Discussion**

**9:45 a.m.            Break**

### **CLOSED SESSION**

**10:00 a.m.           Personnel and Investment Issues – Investment Staff  
                         Incentive Compensation  
                         (Closed Session – Gov. Code §§ 11126(a)(1) and (c)(16))**

**10:45 a.m.           Personnel Issues – Chief Executive Officer Performance  
                         and Retention of Staff  
                         Closed Session – Gov. Code §§ 11126(a)(1) and (g)(1))**

### **OPEN SESSION**

**11:30 a.m.           Offsite Recap – Path Forward**

**12:00 noon           Adjourn**



# **Circular Letter**

Date: July 7, 2006

**California Public Employees' Retirement System  
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TO: EMPLOYERS COVERED BY CALPERS, EMPLOYEE  
ORGANIZATIONS AND OTHER INTERESTED PARTIES

SUBJECT: NOTICE OF MEETINGS OF THE CALPERS BOARD OF  
ADMINISTRATION, ITS COMMITTEES AND ADVISORY PANELS

## **Long-Term Care Advisory Committee**

Date and Time: Tuesday, July 18, 2006, 1:00 p.m.

Location: Room 5115, Lincoln Plaza North, 400 Q Street, Sacramento, CA

This body is advisory only and will meet to discuss the CalPERS Long Term Care Program.

Questions pertaining to the workshop may be directed to Lanette Hunt at 916/795-3829.

FRED BUENROSTRO  
Chief Executive Officer